



2/27/06

## Press Release

### Grand Prix 42 US \$382,000.00

Reichel Pugh is pleased to announce its Grand Prix 42 design will be built in limited production by McConaghy International. McConaghy International is a joint venture owned by McConaghy Boats, Australia and JinLi Composites, China.

McConaghy Boats of Sydney Australia is a leading builder of advanced high tech composite racing yachts such as the successful Reichel Pugh designs Wild Oats XI, Wild Oats X, Alfa Romeo, Morning Glory, Pegasus 76, and Abracadabra 50. JinLi Composites manufactures the highest quality carbon / foam windsurfer boards, carbon snowboard bindings and super car carbon nomex panels along with carbon aircraft components for the US market. The Reichel Pugh Grand Prix 42 will be constructed at McConaghy International's new, purpose built 30m x 100m factory, located adjacent to the current JinLi factory, a one hour train trip from Hong Kong.

Mark Evans, the Master Boatbuilder at McConaghy Boats, will provide onsite supervision over the construction. Mark has been the foreman responsible for the successful build of all McConaghy yachts over the last eight years. His expertise ensured the successful seven month build of Reichel Pugh's 30m canting ballast Wild Oats XI and 30m Alfa Romeo which took 1<sup>st</sup> and 2<sup>nd</sup> in the 2005 Sydney – Hobart Race.

In late 2005 after a year of development the ORC announced the completion of three new Grand Prix offshore level class box rules sized 26, 33 and 42 feet in length. These classes follow in the huge success of the Transpac 52 box rule which was developed here in California.

Reichel Pugh has been a leader in developing high performance designs and promoting level class rules that encourage high performance. Reichel Pugh is incorporating the latest design advances from its ongoing research and development projects into this Grand Prix 42 design. The Reichel Pugh design studio is in the final stages of a comprehensive design study enabling McConaghy International to build a high tech GP42 that will be competitive for some seasons to come.

Our commitment is to develop the very fastest design and work with McConaghy International to achieve the goal of bringing to market the fastest Grand Prix 42 at a highly competitive price.

Based on a five boat order the price of a Grand Prix 42 will be US \$382,000.00 each complete with a carbon rig from King Composites of Argentina. This price is excluding freight from Hong Kong for the yacht and freight from Argentina for the rig. The first boats will be available for delivery by the end of 2006.

For more information contact Jim Pugh at [jim@reichel-pugh.com](mailto:jim@reichel-pugh.com)

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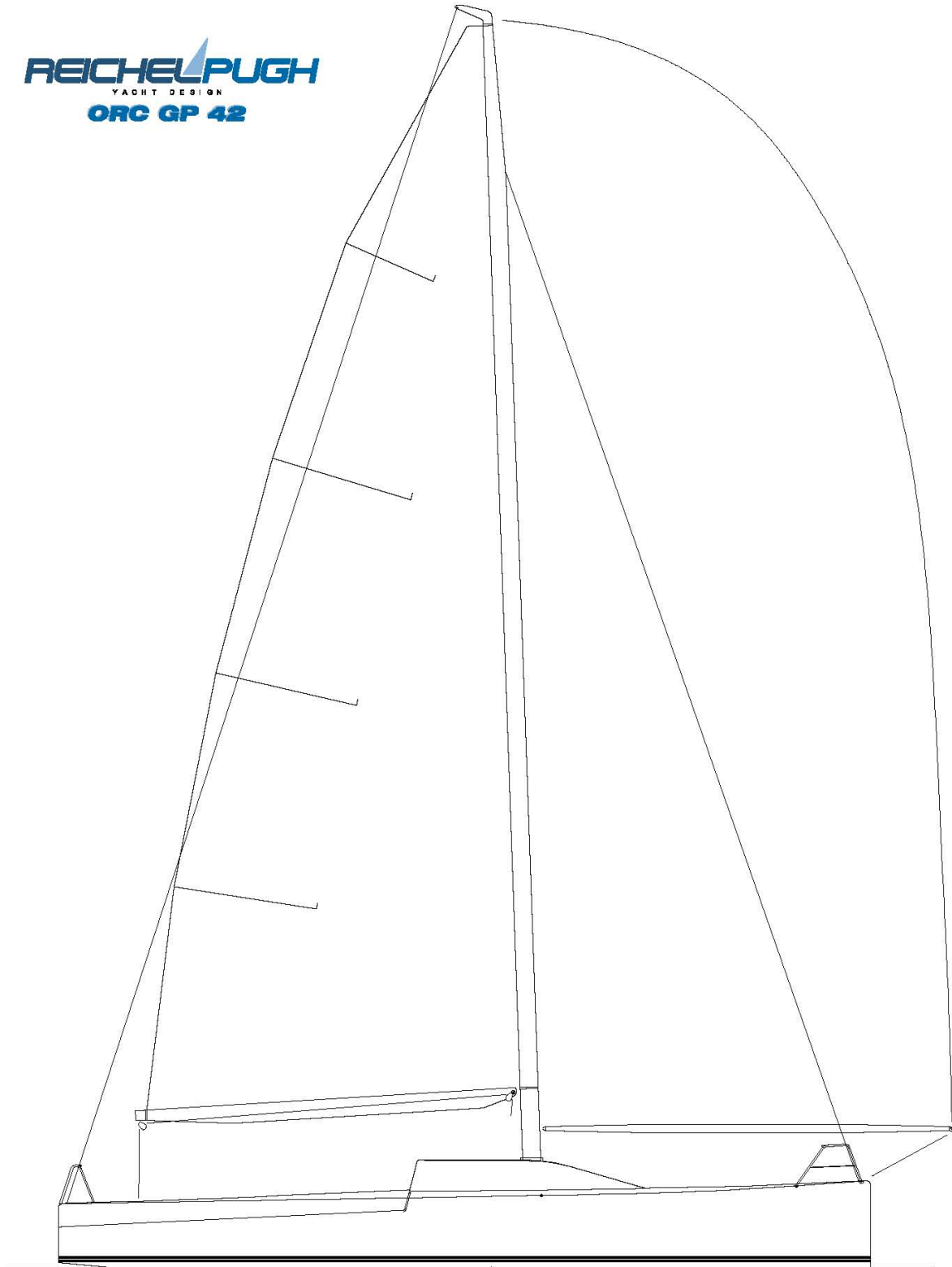
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**REICHEL PUGH**  
YACHT DESIGN  
**ORC GP 42**





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